

# Sacred Heart Parish Finance Council

Fr. Klos: President / Chairman

Mike Leis: At-Large Trustee

Jessica Eggen: (PCCW) Budget & Stewardship, Trustee

Jean Geier: Budget & Stewardship

Lisa Steger: (H&S) School Budget

David Leuck: School Budget

Stan Leis: Buildings & Grounds

Mike Klinkner: Buildings & Grounds

Mark Clements: Buildings & Grounds

*Please feel free to connect with any one of the members with questions or concerns, or feel free to attend the Finance Council meeting; we set aside a few minutes at the beginning of each meeting for parishioner concerns / questions / accolades.*

## Budget / Stewardship Report

Finance Secretary's reports were reviewed and discussed. We continue to recognize that the new chart of accounts is making comparisons to previous years challenging but are working on identifying ways to lessen the impact over the next couple of years, by which time we will have built up a history with the new system.

We are current with all bills and have a healthy cash balance.

The Diocesan Annual Appeal is going well. We are under \$2,000.00 away from our parish goal. Our first rebate check of over \$10,000.00 was received this week.

Our building debt now stands at \$4,244.46 after receiving a \$30,000.00 anonymous donation this past week.

The annual report to the parish will go out within the next two weeks. Issues with the Bishop's report have been settled to ours and the diocese's satisfaction and we can now move forward.

The council was updated on issues related to the upcoming diocesan capital campaign. The council began considering options for what the parish might do with its 65% share of the proceeds.

The *Synod on Synodality* was discussed and guidance given for continued consideration for our tri-parish meeting.

## School Committee Report

We are continuing to strive to use our government covid funds before the window for their use runs out at the end of August, 2022. These funds are used for supplies and equipment related to overcoming the educational roadblocks presented by the covid environment.

All tuition from the past school year is satisfied and parents are working hard to keep up with the current year.

We continue working to fill out the budget and so better understand our educational expenses.

## Building and Grounds Committee Report

The kitchen range/stove has been completely rebuilt over the past two years. It is now a practically new appliance. Cost for the rebuild has been covered by an anonymous donor.

Building security continues to be investigated. Mike Leis had people in to look at our situation and begin preparing options / proposals. Hopefully there will be something to discuss and act on next month.

Earl Brueggeman is back at work. We will keep Nathan and Joseph Cummings on to assist with the church, at least for the time being.

Sacred Heart  
December 31, 2021

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Operational Income

Adult Envelopes	18442.04
Other Income	5260.67
School Tuition/Subsidities/Scholarship	1812.50
Other School Donations	
Other Religious Ed Income, CCD	69.00
Fundraising	500.00
Annual Appeal Rebate	

<b>Total Operating Income</b>	<b>26,084.21</b>
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Expenses

Wages	22252.19
Supplies	
Parish	2731.77
School	774.53
Other Religious Ed	277.22
Maintenance	140.86
Utilities	2952.76
All Other	0.00
<b>Diocese Expenses</b>	

<b>Total Expenses</b>	<b>29129.33</b>
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<b>Net Operating Income</b>	<b>\$ (3,045.12)</b>
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General Checking Balance as of 1-18-22	\$ 64,599.30
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St. Ambrose Financial Loan	\$ 34,244.46
Anonymous Debt Donatioin	-30000.00
Loan Balance	\$ 4,244.46

**Adult Envelopes:** Sunday and Holy Day envelopes

**Other Income:** Offertory, fuel donations  
PCCW income, Interest income,  
Other misc. income

**Fundraising:** Church Dinners, fundraisers,  
bazaars, other special  
fundraising events/activities.

**Annual Appeal Rebate:** Funds returned to  
parish for meeting goals.

**Salaries:** Sacred Heart's portions of all  
wages, payroll taxes, benefits,  
and related expenses.

**Maintenance:** Lawn mowing, snow removal  
building repairs, other building  
and grounds related expenses.

**Other:** Professional fees & services,  
bank charges, office supplies and  
computer software updates,  
auto & travel allowances, Catholic  
Life, Misc. rentals, Diocesan quota,  
Property & casualty, CCD supplies  
etc.